

Stubben Edge (Risk) Limited

SCRATCH & DENT INSURANCE

Statement of Demands & Needs

Our understanding of Your demands and needs (SODAN)

From the information You have provided to Us We have identified Your demands and needs as those of an individual looking for general Insurance to fund the costs of someone looking to protect their vehicle against minor scratches, dents, scuffs, and paint chips.

The Scratch and Dent Insurance (“**Insurance**”) does not acquire a surrender value and there is no benefit payable at expiry of this Insurance.

In accordance with the Financial Conduct Authority (“**FCA**”) rules, We are required to ensure that the Scratch and Dent Policy (“**Policy**”) We are providing is suitable for Your needs.

Our assessment

This Insurance is underwritten by 1Edge Insurance PCC Limited, acting on behalf of its cell, Cell 1 (“**Insurer**”). 1Edge Insurance PCC Limited and Stubben Edge (Risk) Limited are within the same wider company group but operate independently of each other in relation to Your Insurance.

From time-to-time Stubben Edge (Risk) Limited may earn commissions and share in profit from 1Edge Insurance PCC Limited but any determinations made in respect of this Policy are carried out by the 1Edge Insurance PCC Limited board independently of Stubben Edge (Risk) Limited to ensure that no influence or conflict of interests between Stubben Edge (Risk) Limited and 1Edge Insurance PCC Limited results in detriment to You in relation to this Policy. We may also earn income from Our third-party finance provider for arranging premium payment facilities. Using premium finance will make the overall cost of the Insurance more expensive. You may request details of any commission, fee or other remuneration payable to Us.

Please note that We have no contractual obligation to purchase Insurance products on Your behalf from 1Edge Insurance PCC Limited.

We have not provided any recommendation as to the cover You should take and the product has been selected by You based on the factual information supplied.

You must read the Insurance Product Information Document (“**IPID**”) as well as all other Policy Documents, which summarise and explain the cover. By proceeding You confirm that You understand the cover provided and accept the terms. Full details of this Policy terms and conditions are available on request.

You must take reasonable care not to make a misrepresentation to Your Insurer. If You deliberately or carelessly misinform Your Insurer, this could mean that part or all of a claim may not be paid.

Our Status

Stubben Edge (Risk) Limited are the administrators of Your Policy, a company incorporated in England and Wales with company number 09073942 and is regulated by the Financial Conduct Authority, with reference number 943286, having its registered offices at 7th Floor, 77 Cornhill, London, United Kingdom, EC3V 3QQ.

While We conduct business with 1Edge Insurance PCC Limited, We confirm that for the purposes of this Insurance, We are acting for and on behalf of You only and will never act on behalf of 1Edge Insurance PCC Limited.

1Edge Insurance PCC Limited is licensed to carry on international general Insurance business by the Guernsey Financial Services Commission (GFSC) – GFSC Ref. No. 2771296. 1Edge Insurance PCC Limited is a protected cell company with liability limited by shares incorporated in Guernsey under the Companies (Guernsey) Law, 2008, as amended (Companies Law).

1Edge Insurance PCC Limited is a company (company number 70415) incorporated in Guernsey whose registered office is Suite 1 North, 1st Floor Albert HoUse, South Esplanade, St Peter Port Guernsey, GY11AJ.

As a Guernsey Insurer, 1Edge Insurance PCC Limited is not covered by any Policyholder protection scheme, as this is not available in Guernsey and 1Edge Insurance PCC Limited is not covered by the UK Financial Services Compensation Scheme (“**FSCS**”). This means that You will not have FSCS financial protection in relation to Your Insurance if 1Edge Insurance PCC Limited or 1Edge Insurance Cell 1 become insolvent.